

2004 Gross Profits increased by 6,5% from forecast figure

Our concern for the activity efficiency on the company platform in respect to the general and specific quality norms represented our central objective for 2004, in close relation to the achievement of the planned indicators achievement by the Income and Expenditure Budget approved by General Assembly of Shareholders in 2004.

The net turnover, of 1,360 billion lei achieved by the company in 2004 was obtained by the product capitalization on the internal market (82%), and on the external one (18%). The turnover grew by 35 billion ROL (3%) from the estimates of the Income and Expenditure Budget for 2004.

The gross profit on December, 31st 2004 was of 175,8 billion ROL, by almost 10 billion old Romanian lei (6,5%) more than the set objectives.

The economic profitability calculated by the gross profit indicators and turnover was of 13 %, similar to the previous year.